

**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF
MANAGEMENT DEVELOPMENT AND RESEARCH**

UNIVERSITY DIVISION

FINAL ACCOUNTS

2022-2023

Schedule IX
[Vide Rule 17 (1)]

Shikshana Prasarak Mandal's
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
Income and Expenditure Account for the year ended 31st March, 2023

Expenditure	Sch. No	For the year ended 31.03.2023		For the year ended 31.03.2022		Income	Sch. No	For the year ended 31.03.2023		For the year ended 31.03.2022	
		Amount	Amount	Amount	Amount			Amount	Amount	Amount	Amount
Expenses in respect of properties	12		13,92,866.00		17,65,122.00	Rent					
Establishment Expenses	13		-		-	Interest (Realised)		53,71,989.00		53,71,989.00	47,18,217.00
Remuneration to Trustees			-		-	On Securities					
Legal Expenses						On Loans					
Audit Fees			88,500.00		88,500.00	On Bank Account					
Miscellaneous Expenses			1,54,069.17		68,808.97	Dividend					
Depreciation			32,11,694.00		37,31,765.00	Donations for Special Purpose					
On Intangible Asset				26,20,551.00		Donations in Cash or Kind					
On Movable Property		22,08,062.00		11,11,214.00		Grants					
On Furniture & Fixture		10,03,632.00				Income From other Sources	11	8,73,02,040.64		10,07,60,512.50	
Amounts written off			10,000.00			Deficit carried over to B/S		5,37,83,932.75		1,49,07,855.04	
Amounts transferred to : Development Fund Bldg Renovation & Repairs Fund											
Expenditure on Objects of the Trust Surplus carried over to B/S	14		14,16,00,833.22		11,47,32,388.57						
Total			14,64,57,962.39		12,03,86,584.54	Total		14,64,57,962.39		12,03,86,584.54	

For Shikshana Prasarak Mandal's
Prin. L. N. Welinkar Institute of Management Development & Research

Pranav D. W. V.
Pramod B. Mulik
CFO

Dr. Uday N. Satarkhe
Dr. Uday N. Satarkhe
Group Director



Place : Pune
Date : 20/10/2023

As per our report of even date
For D R B S V & Associates
Chartered Accountants
(Formerly known as D. R. Barve &
Associates Chartered Accountants)
Firm Registration No. 122260W



CA Shireesh N. Agte
CA Shireesh N. Agte
(Partner)
Membership No. 44641

Shikshana Prasarak Mandali's
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

Schedules attached to and forming part of financial statements for the year ended 31.03.2023

1 Trust Fund Or Corpus

(Amount in Rs.)

Sr. No.	Particulars	As at 31.03.2023	As at 31.03.2022
	Balance as per Last B/Sheet	-	
	Add:-Contribution during the year		
	Donation through Institutions		
	Donations to General Fund	-	
	Total	-	-

2 Any Other Funds

Sr. No	Particulars	As at 31.03.2023	As at 31.03.2022
1	Endowment Fund		
2	Funds for Employees		
3	Jubilee Funds		
4	Building Renovation & Repairs Fund		
5	Development Fund		
6	Development Funds of Institutions		
7	Sahayyak Nidhi		
8	Vidyarthi Nidhi		
9	Vikas Nidhi		
10	Students Aid Fund		
11	Poor Boys Fund		
12	Students Welfare Fund		
13	Liability for various funds		
14	Past students (alumini) Asso.		
15	Staff Welfare Fund	3,93,325.00	5,53,100.00
	Total	3,93,325.00	5,53,100.00

3 Loans From Others

Sr. No	Particulars	As at 31.03.2023	As at 31.03.2022
A	Secured Loans		
	(1) Loan from Bank		-
	(2) Bank Overdraft		-
	(3) Bank Loan	-	-
B	Unsecured Loans		
	(4) Deposit/Loan from Public		-
	(5) Temporary Credit		-
	Balances of Bank A/C	-	-
	Total	-	-



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2022-23
SCHEDULE - 2
OTHER EARMARKED FUND

2021-22 Rs.	Particulars	2022-23 Rs.
	<u>Minor Research Grant Project - Mumbai University</u>	
-	Opening Balance	1,59,775.00
1,59,775.00	Add : During the year	-
-	Less : Utilization during the year	1,59,775.00
1,59,775.00	Closing Balance	-
	<u>Staff Welfare Fund</u>	
33,325.00	Opening Balance	3,93,325.00
3,60,000.00	Add : During the year	-
-	Less : Transfer to Income	-
3,93,325.00	Closing Balance	3,93,325.00
5,53,100.00	Grand Total	3,93,325.00



Shikshana Prasarak Mandali's

PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

Schedules attached to and forming part of financial statements for the year ended

31.03.2023

4 Liabilities

(Amount in Rs.)

Sr. No	Particulars	As at 31.03.2023	As at 31.03.2022
1	For Expenses		
	(a) Sundry Creditors	-	-
	(b) University Fees	48,710.00	87,429.00
	(c) Audit Fees	-	-
	(d) Sundry Credit Balances	14,96,485.00	6,67,754.82
	Total	15,45,195.00	7,55,183.82
2	For Advances		
	(a) Fees in Advance	-	-
	(b) Institutional Advances	11,04,00,508.13	5,34,50,954.53
	(c) Others	-	-
	Total	11,04,00,508.13	5,34,50,954.53
3	For Rent and Other Deposits		
	(A) From Students		
	(a) Library	24,09,000.00	23,79,000.00
	(b) Hostel	-	-
	(c) Caution Money	-	-
	(d) Laboratory & Canteen	-	-
	(e) Locker	73,000.00	58,000.00
	(B) From Others		
	(a) Temporary	-	-
	(b) Security	-	-
	(c) Others	-	-
	(d) ICICI Deposit	-	-
	Total	24,82,000.00	24,37,000.00
4	Sundry Credit Balances		
	(a) Donations	-	-
	(b) Grants for various purposes	-	-
	(c) Scholarships & Prizes	-	-
	(d) Donations for specific purposes	-	-
	(e) Fees Refundable	-	-
	(f) Other Liabilities	58,61,369.00	99,627.00
	Total	58,61,369.00	99,627.00



Shikshana Prasaraka Mandali's

PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

Schedules attached to and forming part of financial statements for the year ended
31.03.2023

5 Current Fund

(Amount in Rs.)

Sr. No.	Particulars	As at 31.03.2023	As at 31.03.2022
	Opening Balance	-	
	Add: Surplus for the Year		
	Less :Transferred to Development Fund	-	
	Total	-	-



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2022-23
SCHEDULE - 4
LIABILITIES

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Payment / Transfer During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
	Deposits				
1	For Expenses				
a)	Sundry Creditors	-	-	-	-
b)	University Fees	87,429.00	3,33,574.00	3,72,293.00	48,710.00
c)	Audit Fees	-	-	-	-
d)	Sundry Credit Balances	6,67,754.82	34,79,381.00	26,50,650.82	14,96,485.00
	Total	7,55,183.82	38,12,955.00	30,22,943.82	15,45,195.00
2	For Advances				
a)	Fees in Advance	-	-	-	-
b)	Institutional Advances	5,34,50,954.53	17,10,61,395.73	11,41,11,842.13	11,04,00,508.13
	Total	5,34,50,954.53	17,10,61,395.73	11,41,11,842.13	11,04,00,508.13
3	For Rent and Other Deposits				
	A) From Students				
a)	Library Deposit	23,79,000.00	6,30,000.00	6,00,000.00	24,09,000.00
b)	Hostel Deposit	-	-	-	-
c)	Caution Money	-	-	-	-
d)	Canteen Deposit	-	-	-	-
e)	Locker Deposit	58,000.00	21,000.00	6,000.00	73,000.00
	Total	24,37,000.00	6,51,000.00	6,06,000.00	24,82,000.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**2022-23
SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Payment / Transfer During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
	B) From Others				
a)	Temporary	-	-	-	-
b)	Security	-	-	-	-
c)	Others	-	-	-	-
d)	ICICI Deposit	-	-	-	-
	Total	-	-	-	-
4	For Sundry Credit Balances				
a)	Donations	-	-	-	-
b)	Grants for various purposes	-	-	-	-
c)	Scholarships & Prizes	-	-	-	-
d)	Donations for specific purposes	-	-	-	-
e)	Fees Refundable	-	-	-	-
f)	Payable to Student	4,000.00	5,46,601.00	5,20,655.00	29,946.00
g)	Other Liabilities	95,627.00	9,30,04,101.75	8,72,68,305.75	58,31,423.00
h)	Surpluses of Jr. Colleges of High Schools	-	-	-	-
	Total	99,627.00	9,35,50,702.75	8,77,88,960.75	58,61,369.00
	Grand Total	5,67,42,765.35	26,90,76,053.48	20,55,29,746.70	12,02,89,072.13



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**2022-23
SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Payment / Transfer During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
1	For Expenses				
a)	Sundry Creditors				
1	Retention - MD Design & Development (R)	-			-
	Sub Total	-			-
b)	Unviersity Fees				
1	University CAP A/C - May-14	6,022.00	-	6,022.00	-
2	University CAP A/C - May-16	2,547.00	-	2,547.00	-
3	ARC - MMS Form fees payable	27,830.00			27,830.00
4	Ashvamedh Fee	4,860.00		4,860.00	-
5	Disaster Relief Fund	2,430.00	2,400.00	3,670.00	1,160.00
6	E-Service charges - 2021-22	12,150.00		12,150.00	-
7	E-Service charges - 2022-23	-	12,000.00	6,200.00	5,800.00
8	Student Welfare Contribution Fund	12,150.00	1,440.00	12,894.00	696.00
9	Sports & Cultural Annual Contribution	7,290.00	14,400.00	14,730.00	6,960.00
10	Vice Chancellore contribution	4,860.00	4,800.00	7,340.00	2,320.00
11	PGR Payable to University	-			-
12	National Service Scheme: Ekak Yojana	-	2,400.00	1,240.00	1,160.00
13	Sports Contribution	7,290.00	5,760.00	10,266.00	2,784.00
14	University Enrolment fees	-	30,200.00	30,200.00	-
15	University Enrolment & Eligibility Fees	-	2,60,174.00	2,60,174.00	-
	Sub Total	87,429.00	3,33,574.00	3,72,293.00	48,710.00
c)	Audit Fees				



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

2022-23

**SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Payment / Transfer During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
d)	Sundry Credit Balances				
	Sundry Creditors - Employee				
1	Prof. Sreenivas Gondhalekar	-	3,61,024.00		3,61,024.00
	Sundry Creditors - Vendor				
1	Bhavana Stationery & Xerox	-	1,34,044.00	1,18,841.00	15,203.00
2	Karthik Madhusudan Singh		32,670.00		32,670.00
3	Neoteric Solutions	-	7,663.00	-	7,663.00
4	Trig Detective Services Pvt Ltd	-	22,21,889.00	14,92,683.00	7,29,206.00
5	Splashgun Technology Solutions Pvt Ltd	-	2,89,513.00	2,75,055.00	14,458.00
6	Payable to Students - Competition re-imbursment	-	38,550.00	21,368.00	17,182.00
7	Bharat Kumar	1,100.00		1,100.00	-
8	Monsher Fire Controls Pvt. Ltd.	62,845.00	74,949.00	1,37,794.00	-
9	Premier Security Force (India)	1,35,426.82	-	1,35,426.82	-
10	Expense Payble	4,68,383.00	3,19,079.00	4,68,383.00	3,19,079.00
	Sub Total	6,67,754.82	34,79,381.00	26,50,650.82	14,96,485.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

**2022-23
SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Payment / Transfer During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
2	For Advances				
a)	Fees in Advance	-	-	-	-
	Sub Total				
b)	Institutional Advances				
1	Autonomous Courses Division	5,34,50,954.53	15,78,97,119.13	10,09,47,565.53	11,04,00,508.13
2	Bangalore Division Advance	-	9,364.00	9,364.00	-
3	PGDM Course Advance	-	1,31,54,912.60	1,31,54,912.60	-
4	Others	-	-	-	-
	Sub Total	5,34,50,954.53	17,10,61,395.73	11,41,11,842.13	11,04,00,508.13
3	For Rent and Other Deposits				
A)	From Students				
a)	Library Deposit	23,79,000.00	6,30,000.00	6,00,000.00	24,09,000.00
b)	Hostel Deposit	-	-	-	-
c)	Caution Money	-	-	-	-
d)	Canteen Deposit	-	-	-	-
e)	Locker Deposit	58,000.00	21,000.00	6,000.00	73,000.00
	Sub Total	24,37,000.00	6,51,000.00	6,06,000.00	24,82,000.00
B)	From Others				
a)	Temporary	-	-	-	-
b)	Security	-	-	-	-
c)	Others	-	-	-	-
d)	ICICI Deposit	-	-	-	-



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

2022-23

**SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Payment / Transfer During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
4	For Sundry Credit Balances				
a)	Donations	-			-
b)	Grants for various purposes	-			-
c)	Scholarships & Prizes	-			-
1	Scholarship A/c	-			-
2	Scholarship DTE A/c	-			-
	Sub Total	-			-
d)	Donations for specific purposes				
e)	Fees Refundable				
1	Payable to Students	4,000.00	5,46,601.00	5,20,655.00	29,946.00
	Sub Total	4,000.00	5,46,601.00	5,20,655.00	29,946.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

2022-23

**SCHEDULE - 4
LIABILITIES**

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Payment / Transfer During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
f)	Other Liabilities				
1	Scholarship Samaj Kalyan	-	1,22,82,209.75	1,22,82,209.75	-
2	Provident Fund (T)	-	2,10,600.00	1,94,400.00	16,200.00
3	Provident Fund (NT)	-	5,61,600.00	5,14,800.00	46,800.00
4	Profession Tax (T)	-	29,200.00	27,200.00	2,000.00
5	Profession Tax (NT)	-	77,500.00	71,300.00	6,200.00
6	LIC NT	-	1,64,787.00	1,51,141.00	13,646.00
7	TDS on Salary	-	1,73,70,082.00	1,64,74,866.00	8,95,216.00
8	TDS Payable Contractor	11,241.00	23,757.00	11,241.00	23,757.00
9	TDS Payable Faculty	69,986.00	1,55,493.00	69,986.00	1,55,493.00
10	TDS 195 Foreign	-	-	-	-
11	Salary payable	-	5,68,90,848.00	5,22,18,737.00	46,72,111.00
12	Gratuity Reimbursement	-	-	-	-
13	Visiting Faculty Control A/c	14,400.00	52,38,025.00	52,52,425.00	-
	Sub Total	95,627.00	9,30,04,101.75	8,72,68,305.75	58,31,423.00
g)	Surpluses of Jr. Colleges of High Schools	-	-	-	-



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2022-23
SCHEDULE - 17
S.P. MANDALI ADVANCE ACCOUNT

2021-22 Rs.	Particulars	2022-23 Rs.
(11,34,05,820.03)	Opening Balance	(9,81,41,429.14)
4,45,035.85	Add : Addition During the year	5,51,729.00
1,49,07,855.04	Add : Transfer from Income & Expenditure Account	5,37,83,932.75
-	Less : Prior period Adjustment	-
88,500.00	Less : Remittances made during the year	1,60,614.00
(9,81,41,429.14)	Closing Balance	(4,39,66,381.39)



Shikshana Prasarak Mandali,
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH UNIVERSITY
Schedules attached to and forming part of financial statements for the year ended 31.03.2023

6 Immovable Property

Sr. No	Particulars		2022-23		2021-22
1	Land (At cost)		-		
	Balance as per last Balance sheet	-			
	Add :-Additions during the year	-		-	
	Less : Amortisation of Land				
2	Building (At Cost)		-		
	Balance as per last B/sheet	-			
	Add - Capitalised during the year	-			
	Less - Sold during the year	-		-	
		-			
	Less - Depreciation up to 31st March	-			
	Less - Depreciation for the year				
	Add - Depreciation of sold Asset	-		-	
		-			
3	Buildings under Construction		-		
	Balance as per last B/sheet	-			
	Add - Additions during the year	-			
		-			
	Less - Advance to Contractor	-		-	
	Less - Capitalised during the year	-			
	Total		-		-

7 Intangible Asset

	Particulars		2022-23		2021-22
	Balance as per Last B/Sheet				
	Add - Additions during the year				
	Sub-Total		-		-
	Less - Sold /Scrapped / Transferred during the year				-
	Depreciation for the year				
	Total		-		-



**Shikshana Prasaraka Mandali,
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
Schedules attached to and forming part of financial statements for the year ended 31.03.2023**

8 Investments				
Sr. No	Particulars	Face Value 2022-23	Face Value 2021-22	Book Value 2021-22
1	G.P. Notes	-	-	-
2	Fixed Deposits	-	-	-
	Total	-	-	-

9 Movable Properties						
Sr. No	Particulars	Opening Balance 01.04.2022	Additions During Year	Sold / Written Off	Total	Closing Balance 31.03.2023
1	A) Movable Properties					
2	Liabrary Books	23,96,579.69	3,69,321.00	-	27,65,900.69	23,57,334.69
	Apparatus	1,03,13,123.39	2,97,360.00	(13,000.00)	1,05,97,483.39	87,97,987.39
	Sub Total (A)	1,27,09,703.08	6,66,681.00	(13,000.00)	1,33,63,384.08	1,11,55,322.08
1	B) Movable Properties out of Grant & Donations					
2	Liabrary Books					-
	Apparatus					-
	Sub Total (B)	-	-	-	-	-
	Grand Total (A) +(B)	1,27,09,703.08	6,66,681.00	(13,000.00)	1,33,63,384.08	1,11,55,322.08

Depreciation amounting to Rs. 22,04,576/- on above Assets is debited to Income & Expenditure A/c

Depreciation amounting to Rs. _____/- on above Assets purchased out of Grants & Donations is deducted from capitalised grant.



Shikshana Prasarak Mandali,

PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

Schedules attached to and forming part of financial statements for the year ended 31.03.2023

10 Furniture And Fixtures

Sr. No	Particulars	Opening Balance 01.04.2022	Additions During Year	Sold / Written Off	Total	Depreciation	Closing Balance 31.03.2023
1	A) Furniture And Fixtures						
	Furniture and Fixtures	1,00,00,918.99	70,800.00	-	1,00,71,718.99	10,03,632.00	90,68,086.99
	Sub Total (A)	1,00,00,918.99	70,800.00	-	1,00,71,718.99	10,03,632.00	90,68,086.99
1	B) Furniture And Fixtures out of Grant & Donations						
	Furniture And Fixtures out of Grant & Donations						-
	Sub Total (B)	-	-	-	-	-	-
	Grand Total (A) +(B)	1,00,00,918.99	70,800.00	-	1,00,71,718.99	10,03,632.00	90,68,086.99

Depreciation amounting to Rs 10,03,632/- on above Assets is debited to Income & Expenditure A/c

Depreciation amounting to Rs _____/- on above Assets purchased out of Grants & Donations is deducted from capitalised grant.



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2022-23

SCHEDULE - 9
MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2022	Deletions During the Year	Additions 01/04/2022 to 30/09/2022	Additions 01/10/2022 to 31/03/2023	Rate	Depreciation 01/04/2022 to 30/09/2022	Depreciation 01/10/2022 to 31/03/2023	Total Depreciation	Closing Balance 31/03/2023
Movable Properties	1	2	2	3	4	5	6	7	(1+2+3-7)
Library Book	23,96,579.69	-	2,85,064.00	84,257.00	15.00	2,01,123.50	2,07,442.50	4,08,566.00	23,57,334.69
Air-conditioner	12,21,468.83				15.00	91,610.00	91,610.00	1,83,220.00	10,38,248.83
Apparatus	30,21,533.47	(9,000)	2,97,360.00	-	15.00	2,48,242.00	2,48,242.00	4,96,484.00	28,13,409.47
Aquagard Cooler	1,13,168.71	-	-	-	15.00	8,487.50	8,487.50	16,975.00	96,193.71
Audio/Visual Equipments	18,96,794.45	-	-	-	15.00	1,42,259.50	1,42,259.50	2,84,519.00	16,12,275.45
Bio Gas Plant	2,74,569.00	-	-	-	15.00	20,592.50	20,592.50	41,185.00	2,33,384.00
D G Set	5,67,148.68	-	-	-	15.00	42,536.00	42,536.00	85,072.00	4,82,076.68
DVD Player	1,465.45	-	-	-	15.00	110.00	110.00	220.00	1,245.45
Electrical Fittings	12,34,036.34	-	-	-	15.00	92,552.50	92,552.50	1,85,105.00	10,48,931.34
Fire Extinguisher	40,698.09	-	-	-	15.00	3,052.50	3,052.50	6,105.00	34,593.09
Gymnasium Equipments	38,513.74	(4,000)	-	-	15.00	2,588.50	2,588.50	5,177.00	29,336.74
Kitchen Ventilation System	35,157.66	-	-	-	15.00	2,637.00	2,637.00	5,274.00	29,883.66
Lockers	9,574.54	-	-	-	15.00	718.00	718.00	1,436.00	8,138.54
P A System	36,576.24	-	-	-	15.00	2,743.00	2,743.00	5,486.00	31,090.24
Panel Board	42,043.68	-	-	-	15.00	3,153.50	3,153.50	6,307.00	35,736.68
Security Systems (Video Camera)	5,00,579.26	-	-	-	15.00	37,543.50	37,543.50	75,087.00	4,25,492.26
Signages	1,37,721.97	-	-	-	15.00	10,329.00	10,329.00	20,658.00	1,17,063.97
Stage Equipments	3,011.87	-	-	-	15.00	226.00	226.00	452.00	2,559.87
Teaching Aids (LCD Projector)	1,84,667.89	-	-	-	15.00	13,850.00	13,850.00	27,700.00	1,56,967.89
Telephone System	59,734.57	-	-	-	15.00	4,480.00	4,480.00	8,960.00	50,774.57
Television	32,435.47	-	-	-	15.00	2,432.50	2,432.50	4,865.00	27,570.47
White Boards	22,722.11	-	-	-	15.00	1,704.00	1,704.00	3,408.00	19,314.11
	94,73,622.02	(13,000)	2,97,360.00	-		7,31,847.50	7,31,847.50	14,63,695.00	82,94,287.02



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

2022-23

SCHEDULE - 9

MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2022	Deletions During the Year	Additions 01/04/2022 to 30/09/2022	Additions 01/10/2022 to 31/03/2023	Rate	Depreciation 01/04/2022 to 30/09/2022	Depreciation 01/10/2022 to 31/03/2023	Total Depreciation	Closing Balance 31/03/2023
Computer Purchase	5,47,974.38	-	-	-	40.00	1,09,595.00	1,09,595.00	2,19,190.00	3,28,784.38
Software	68,745.00	-	-	-	40.00	13,749.00	13,749.00	27,498.00	41,247.00
Computer Laptop	64,302.99	-	-	-	40.00	12,860.50	12,860.50	25,721.00	38,581.99
Computer Network System	1,58,479.00	-	-	-	40.00	31,696.00	31,696.00	63,392.00	95,087.00
	8,39,501.37	-	-	-		1,67,900.50	1,67,900.50	3,35,801.00	5,03,700.37
Grand Total	1,27,09,703.08	(13,000)	5,82,424.00	84,257.00		11,00,871.50	11,07,190.50	22,08,062.00	1,11,55,322.08



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2022-23

SCHEDULE - 10
MOVABLE PROPERTIES

Particulars	Opening Balance 01/04/2022	Additions / (Deletions) on account of prior period adjustments	Additions 01/04/2022 to 30/09/2022	Additions 01/10/2022 to 31/03/2023	Total	Rate	Depreciation 01/04/2022 to 30/09/2022	Depreciation 01/10/2022 to 31/03/2023	Total Depreciation	Closing Balance 31/03/2023
	1	2	2	3	4	5	6	7	8	(4-8)
Furniture & Fixture	57,57,331.10	-	-	70,800.00	58,28,131.10	10	2,87,867	2,91,407	5,79,273	52,48,858.10
Furniture & Fixture (Project)	42,43,587.89	-	-	-	42,43,587.89	10	2,12,180	2,12,180	4,24,359	38,19,228.89
Total	1,00,00,918.99	-	-	70,800.00	1,00,71,718.99		5,00,046.00	5,03,586.00	10,03,632.00	90,68,086.99



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

2022-23

**WORKING SCHEDULE - 11
ADVANCES**

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Paid During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
	Advance to Employees				
1	Advance for expenses	18,000.00	-	-	18,000.00
2	Advance for expenses (Paydirect Card)	13,929.00	4,95,000.00	4,86,598.00	22,331.00
3	Forex Advance	-	-	-	-
4	Festival Advance	3,10,000.00	2,85,000.00	3,60,000.00	2,35,000.00
5	Salary Recovery	-	-	-	-
6	Income Tax Recovery	-	-	-	-
	Total	3,41,929.00	7,80,000.00	8,46,598.00	2,75,331.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2022-23
WORKING SCHEDULE - 11
ADVANCES

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Paid During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
	Contractors				
1	Bhavani Pest Control Services Pvt Ltd.	4,872.00	-	4,872.00	-
2	Canon India Pvt Ltd	339.00	-	-	339.00
3	Logix Infosecurity Pvt. Ltd.	500.00	-	500.00	-
	Total	5,711.00	-	5,372.00	339.00



**SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH**

2022-23

**WORKING SCHEDULE - 11
ADVANCES**

Sr. No.	Particulars	Opening Balance 01/04/2022 Rs.	Additions During the Year 2022-23 Rs.	Paid During the Year 2022-23 Rs.	Closing Balance 31/03/2023 Rs.
ADVANCES - OTHERS					
	Others Deposits				
1	Security Deposit - B E S T	34,095.00	-	-	34,095.00
2	Deposit - MTNL	26,500.00	-	-	26,500.00
		-	-	-	-
	Total	60,595.00	-	-	60,595.00
	Other Receivables				
1	ICICI Bank	2,000.00	-	-	2,000.00
2	Minor Research Grant Project - Mumbai University Receivable	31,500.00	-	-	31,500.00
	Total	33,500.00	-	-	33,500.00
	Other Advances				
1	T.D.S.Deducted	-	5,11,729.00	5,11,729.00	-
2	Prepaid Expenses (2022-23)	18,22,941.00	-	18,22,941.00	-
3	Prepaid Expenses (2023-24)	49,643.00	8,85,602.00	-	9,35,245.00
4	Excess TDS Paid	-	4,428.00	4,311.00	117.00
	Total	18,72,584.00	14,01,759.00	23,38,981.00	9,35,362.00
	Total	19,66,679.00	14,01,759.00	23,38,981.00	10,29,457.00



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2022-23
SCHEDULE - 12
INCOME OUTSTANDING

2021-22 Rs.	Particulars	2022-23 Rs.
-	Rent	-
-		-
	Interest	
43,229.00	Interest Accrued on Fixed Deposits	49,750.00
43,229.00		49,750.00
	Other Income	
81,92,612.00	Course Fee Receivables	34,24,227.00
1,35,96,877.25	Fees Receivables - Social Welfare Department	74,69,481.00
2,17,89,489.25		1,08,93,708.00
2,18,32,718.25	Closing Balance	1,09,43,458.00



Shikshana Prasarak Mandali's

PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

Schedules attached to and forming part of financial statements for the year ended
31.03.2023

13 Cash And Bank Balances

(Amount in Rs.)

Sr. No	Particulars	As at 31.03.2023	As at 31.03.2022
	Cash in Hand		
	Cash at Banks		
	(a) In current Account	82,93,508.82	1,68,094.82
	(b) In Savings Account	62,78,349.50	45,84,305.35
	(c) In Fixed Deposit Account	11,76,04,926.13	10,38,27,235.00
	Total	13,21,76,784.45	10,85,79,635.17



Shikshana Prasarak Mandali's**PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH****Schedules attached to and forming part of financial statements for the year ended****31.03.2023****17 Income From Other Sources****(Amount in Rs.)**

Sr. No	Particulars	As at 31.03.2023	As at 31.03.2022
1	Tuition Fees	8,36,50,000.00	9,72,43,200.00
2	Term Fees	-	-
3	Other Fees	32,74,562.00	31,65,105.00
4	Hostel Fees	-	-
5	Other Income	3,77,478.64	3,52,207.50
6	Service Charges from SPM Institutions	-	-
7	S.P.M. Special Education Facilities	-	-
	Total	8,73,02,040.64	10,07,60,512.50



Shikshana Prasarak Mandali's

PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

Schedules attached to and forming part of financial statements for the year ended

31.03.2023

14 Expenses In Respect Of Properties **(Amount in Rs.)**

Sr. No	Particulars	As at 31.03.2023	As at 31.03.2022
1	Rates, Taxes and Cesses	3,61,956.00	6,92,879.00
2	Repairs and Maintenance	9,27,144.00	8,63,689.00
3	Fire Insurance (Building only)	71,186.00	1,54,369.00
4	Depreciation on Building	-	-
5	Amortisation on Land	-	-
6	Other Expenses	32,580.00	54,185.00
7	Lease Rent	-	-
	Total	13,92,866.00	17,65,122.00

15 Establishment Expenses **(Amount in Rs.)**

Sr. No	Particulars	As at 31.03.2023	As at 31.03.2022
1	Salaries & Allowances	-	-
2	Printing & Stationery	-	-
3	Electricity Charges	-	-
4	Postage & Telephone	-	-
5	Travelling & Conveyance	-	-
6	Interest & Bank Charges	-	-
7	Repairs & Maintenance	-	-
8	Other Office Expenses	-	-
9	Payment for Pension	-	-
	Total	-	-



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2022-23
SCHEDULE - 8
INVESTMENTS

Sr. No	Particulars	Opening Balance as on 01.04.2022	Additions / Accrued During the Year	Encashed during the year	Closing Balance as on 31.03.2023
	Fixed Deposits with Bank				
	Union Bank of India				
1	A/c No. 319303020761232	10,00,000.00	-	-	10,00,000.00
2	A/c No. 319303020765311	50,00,000.00	50,00,000.00	50,00,000.00	50,00,000.00
3	A/c No. 319303020766966	1,00,000.00	-	-	1,00,000.00
4	A/c No. 3193030035672	7,93,314.00	8,59,357.00	8,14,903.00	8,37,768.00
5	A/c No. 3193030051544	1,87,202.00	-	-	1,87,202.00
6	A/c No. 319303020765696	35,54,474.00	37,95,652.00	36,21,302.00	37,28,824.00
7	A/c No. 319303020766270	6,22,895.00	36,979.00	-	6,59,874.00
	ICICI Bank Ltd				
1	A/c No. 623713004306	1,35,15,819.00	6,20,007.00	-	1,41,35,826.00
2	A/c No. 623713004316	1,35,12,648.00	6,19,796.00	-	1,41,32,444.00
3	A/c No. 623713004323	1,35,12,039.00	6,19,736.00	-	1,41,31,775.00
4	A/c No. 623713004355	1,35,17,407.00	6,20,112.00	-	1,41,37,519.00
5	A/c No. 623713014967	1,01,08,871.00	79,672.00	1,01,88,543.00	-
	Bank of Maharashtra				
1	A/c No. 60158246164	51,80,627.00	-	-	51,80,627.00
2	A/c No. 60158246255	51,80,628.00	-	-	51,80,628.00



Sr. No	Particulars	Opening Balance as on 01.04.2022	Additions / Accrued During the Year	Encashed during the year	Closing Balance as on 31.03.2023
	Pune Urban Co-op Bank Ltd				
1	A/c No. 22687	99,323.00	-	-	99,323.00
2	A/c No. 179285	2,00,000.00	2,00,000.00	2,00,000.00	2,00,000.00
3	A/c No. 11136	50,000.00			50,000.00
	Linked Deposit - ICICI Bank				
1	A/c No. 623713014139	49,11,887.00	1,726.00	49,13,613.00	-
2	A/c No. 623713014386	25,16,281.00	1,996.00	25,18,277.00	-
3	A/c No. 623713014617	17,22,995.00	3,341.00	17,26,336.00	-
4	A/c No. 623713014828	25,33,943.00	895.00	25,34,838.00	-
5	A/c No. 623713014856	60,06,882.00	-	60,06,882.00	-
6	A/c No. 623713017259	-	1,00,55,581.00	38,23,542.87	62,32,038.13
7	A/c No. 623713017459	-	1,78,02,583.00	49,00,000.00	1,29,02,583.00
8	A/c No. 623713017759	-	1,02,14,793.00	-	1,02,14,793.00
9	A/c No. 623713017834	-	51,01,890.00	-	51,01,890.00
10	A/c No. 623713017873	-	3,00,35,371.00	2,81,50,000.00	18,85,371.00
11	A/c No. 623713017987	-	1,00,00,000.00	1,00,00,000.00	-
12	A/c No. 623713019138	-	25,06,441.00	-	25,06,441.00
	Total	10,38,27,235.00	9,81,75,928.00	8,43,98,236.87	11,76,04,926.13



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2022-23

SCHEDULE - 13
CASH AND BANK BALANCES

Sr. No.	2021-22 Rs.	Particulars				2022-23 Rs.
1	-	Cash in Hand				-
2		Cash at Banks				
		Name of Bank	Branch	IFSC	Account No	
		In Current Account				
2A-1	1,68,094.82	Union Bank of India	Sion (East)	UBIN0531936	319301010026169	4,75,979.82
2A-2	-	ICICI Bank Ltd	Matunga	ICIC0006237	623705020445	78,17,529.00
	1,68,094.82	Sub Total				82,93,508.82
2B		In Savings Account				
2B-1	34,00,192.86	ICICI Bank Ltd	Matunga	ICIC0006237	623701125243	41,71,546.26
2B-2	-	ICICI Bank Ltd	Matunga	Escrow A/c	623705017257	-
2B-3	11,72,414.04	Union Bank of India	Sion (East)	UBIN0531936	319302010024751	20,94,773.79
2B-4	2,272.35	Union Bank of India	Sion (East)	UBIN0531936	319302010028020	2,336.35
2B-5	9,426.10	Union Bank of India	Sion (East)	UBIN0531936	319302010031754	9,693.10
	45,84,305.35	Sub Total				62,78,349.50
2C	-	In P. L. Account				-
	47,52,400.17	Total				1,45,71,858.32



SHIKSHANA PRASARAKA MANDALI'S
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH
2022-23
SCHEDULE - 16
EXPENDITURE IN RESPECT OF PROPERTIES

2021-2022 Rs.	Particulars	2022-2023 Rs.
	<u>Rates, Taxes and Cesses</u>	
6,92,879.00	Municipal Taxes	3,61,956.00
8,63,689.00	Repairs and Maintenance - Building	9,27,144.00
1,54,369.00	Fire Insurance	71,186.00
	<u>Other Expenses</u>	
54,185.00	Water Charges	30,769.00
-	Canteen Licence Fees	1,811.00
54,185.00		32,580.00
17,65,122.00	Total	13,92,866.00



Shikshana Prasarak Mandali's
PRIN. L. N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT AND RESEARCH

Schedules attached to and forming part of financial statements for the year ended 31.03.2023

16 Expenditure On Object Of The Trust (Amount in Rs.)

Sr. No	Particulars	As at 31.03.2023	As at 31.03.2022
A)	Educational Expenses		
1	Payments to Staff and Staff Charges	10,24,06,535.00	6,85,66,622.00
2	Drawing, Laboratory and Technical Educational Expenses	28,28,509.00	25,00,068.00
3	Freeships, Scholarships, Fee Concession, Prizes etc.	3,44,578.00	7,70,115.00
4	Rent for Hostels and Goddown	1,30,936.00	-
5	Hostel Expenses	-	-
6	Gymkhana Expenses	11,54,651.25	1,73,413.00
7	Examination and other Educational Expenses	53,69,058.76	46,82,566.22
8	Service Charges to SPM	36,11,600.00	41,31,630.00
9	Rent to SPM	1,33,62,000.00	1,33,62,000.00
11	Interest on Public Deposit / Loan	-	-
12	Interest on Funds (Gratuity & Other Funds)	-	-
13	Professional Charges / Legal Advice Fees	1,18,000.00	-
14	Interest on Bank Loans	-	-
	Total (A)	12,93,25,868.01	9,41,86,414.22

B) Establishment /Administrative Expenses Of Schools, Colleges, Management Institutions

(Amount in Rs.)

Sr. No	Particulars	As at 31.03.2023	As at 31.03.2022
1	Printing & Stationery	7,20,750.90	6,91,124.90
2	Electricity Charges	21,13,274.00	63,87,272.07
3	Postage & Telephone	6,60,357.94	9,10,469.00
4	Travelling & Conveyance	3,13,002.75	7,17,525.00
5	Interest & Bank Charges	14,815.07	60,529.71
6	Repairs & Maintenance	45,52,066.00	59,73,233.82
7	Other office Expenses	39,00,698.55	58,05,819.85
8	Surplus / Deficit on Disposal of Equipment	-	-
	Total (B)	1,22,74,965.21	2,05,45,974.35
	Total A+B	14,16,00,833.22	11,47,32,388.57

For Shikshana Prasarak Mandali's
Prin. L. N. Welinkar Institute of Management Development & Research

As per our report of even date
For D R B S V & Associates
Chartered Accountants
(Formerly known as D. R. Barve & Associates Chartered Accountants)
Firm Registration No. 122260W

Pramod B. Mulik

(Pramod B. Mulik)
CFO

Dr. Uday N. Salunkhe

(Dr. Uday N. Salunkhe)
Group Director



CA Shireesh N. Agte

CA Shireesh N. Agte
(Partner)

Membership No. 44641



Place: Pune
Date: 20/10/2023